

**Update of the list of
high-risk States, with strategic deficiencies
in their anti-money laundering and
combating the financing of terrorism systems**

THE FINANCIAL INFORMATION AUTHORITY

having regard to the Instruction No. 1 of 23 October 2017 With which is published the list of high-risk States, with strategic deficiencies in their anti-money laundering and combating the financing of terrorism systems, and in particular Article 2 according to which the list of high-risk States is regularly updated taking into account the updates of the lists published by the relevant international and regional bodies, and in particular the Financial Action Task Force (FATF) and the European Union (EU);

taking into account the updates of the lists published by the Financial Action Task Force (FATF) on 30 June 2020;

HAS ADOPTED THE FOLLOWING UPDATES TO THE ANNEX OF THE
INSTRUCTION NO. 1 OF 23 OCTOBER 2017

With which is published the list of high-risk States, with strategic deficiencies in their anti-money laundering and combating the financing of terrorism systems:

Article 1

The list of high-risk States, with strategic deficiencies in their anti-money laundering and combating the financing of terrorism systems and that pose significant threats has been updated, as indicated in the Annex.

This Update will enter into force on the day of its publication in the official web-site of the Financial Information Authority.

Vatican, 5 August 2020

CARMELO BARBAGALLO
President

Visto

GIUSEPPE SCHLITZER
Director

Annex

High-risk States

I. High-risk States which have provided a written high-level political commitment to address the identified deficiencies and have developed an action plan with the relevant international bodies.

No.	High-risk States
1	Albania
2	The Bahamas
3	Barbados
4	Botswana
5	Cambodia
6	Ghana
7	Jamaica
8	Mauritius
9	Myanmar
10	Nicaragua
11	Pakistan
12	Panama
13	Syria
14	Uganda
15	Yemen
16	Zimbabwe

II. High-risk States which have provided a high-level political commitment to address the identified deficiencies, and have decided to seek technical assistance of the relevant international bodies for the development of an action plan.

No.	High-risk States
1	Iran

III. High-risk States which present ongoing and substantial money-laundering and terrorist-financing risks, having repeatedly failed to address the identified deficiencies.

No.	High-risk States
1	Democratic People's Republic of Korea (DPRK)