

**Update of the list of  
high-risk States, with strategic deficiencies  
in their anti-money laundering and  
combating the financing of terrorism systems**

THE FINANCIAL INFORMATION AUTHORITY

*having regard to the Instruction No. 1 of 23 October 2017 With which is published the list of high-risk States, with strategic deficiencies in their anti-money laundering and combating the financing of terrorism systems, and in particular Article 2 according to which the list of high-risk States is regularly updated taking into account the updates of the lists published by the relevant international and regional bodies, and in particular the Financial Action Task Force (FATF) and the European Union (EU);*

*taking into account the updates of the lists published by the Financial Action Task Force (FATF) on 21 February 2020;*

HAS ADOPTED THE FOLLOWING UPDATES TO THE ANNEX OF THE  
INSTRUCTION NO. 1 OF 23 OCTOBER 2017

*With which is published the list of high-risk States, with strategic deficiencies in their anti-money laundering and combating the financing of terrorism systems:*

## **Article 1**

The list of high-risk States, with strategic deficiencies in their anti-money laundering and combating the financing of terrorism systems and that pose significant threats has been updated, as indicated in the Annex.

*This Update will enter into force on the day of its publication in the official web-site of the Financial Information Authority.*

Vatican, 1 April 2020

CARMELO BARBAGALLO  
*President*

*Visto*

FEDERICO ANTELLINI RUSSO  
*Acting Director*

## Annex

### High-risk States

I. High-risk States which have provided a written high-level political commitment to address the identified deficiencies and have developed an action plan with the relevant international bodies.

No.	High-risk States
1	Albania
2	The Bahamas
3	Barbados
4	Botswana
5	Cambodia
6	Ghana
7	Iceland
8	Jamaica
9	Mauritius
10	Mongolia
11	Myanmar
12	Nicaragua
13	Pakistan
14	Panama
15	Syria
16	Uganda
17	Yemen
18	Zimbabwe

II. High-risk States which have provided a high-level political commitment to address the identified deficiencies, and have decided to seek technical assistance of the relevant international bodies for the development of an action plan.

No	High-risk States
1	Iran

III. High-risk States which present ongoing and substantial money-laundering and terrorist-financing risks, having repeatedly failed to address the identified deficiencies.

No	High-risk States
1	Democratic People' s Republic of Korea (DPRK)